

Wellspring Preparatory High School
 Balance Sheet
 For the 6 months ending December 31, 2016

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	6,503	-	-	6,503
Accounts Receivable	675,064	-	-	675,064
Total Assets	681,567	-	-	681,567
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	73,882	-	-	73,882
Due to PrepNet	603,866	-	-	603,866
Total Liabilities	677,748	-	-	677,748
FUND BALANCE				
Beginning Fund Balance	989	-	-	989
Current Yr Activity	2,830	-	-	2,830
Ending Fund Balance	3,819	-	-	3,819
TOTAL LIABILITIES & FUND BALANCE	681,567	-	-	681,567

Wellspring Preparatory High School

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
As of December 31, 2016

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	1,525,906	3,356,742	1,830,836	-	-	-	1,525,906	3,356,742	1,830,836	54.54%
Other State Sources	80,680	163,117	82,437	585	-	(585)	81,264	163,117	81,853	50.18%
Local Sources	44,045	84,110	40,065	-	-	-	44,045	84,110	40,065	47.63%
Federal Grants	73,049	162,646	89,597	25,757	60,133	34,376	98,806	222,779	123,973	55.65%
Private Sources	36,898	78,065	41,167	4,229	11,627	7,398	41,127	89,692	48,565	54.15%
Contribution from Management Company	(0)	-	0	-	-	-	-	-	0	0.00%
Total Revenues and Transfers	1,760,577	3,844,680	2,084,103	30,571	71,760	41,189	1,791,148	3,916,440	2,125,292	54.27%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	620,801	1,338,193	717,392	-	-	-	620,801	1,338,193	717,392	53.61%
Added Needs	76,126	212,052	135,926	-	-	-	76,126	212,052	135,926	64.10%
Special Education	44,571	124,780	80,209	-	-	-	44,571	124,780	80,209	64.28%
Support Services										
Pupil Services	25,445	32,658	7,213	-	-	-	25,445	32,658	7,213	22.09%
Instructional Staff Support	76,579	168,838	92,259	-	-	-	76,579	168,838	92,259	54.64%
Board of Education	16,573	69,269	52,696	-	-	-	16,573	69,269	52,696	76.07%
Executive Administration	102,481	258,521	156,040	-	-	-	102,481	258,521	156,040	60.36%
Grant Procurement	5,689	16,299	10,610	-	-	-	5,689	16,299	10,610	65.09%
School Admin - Office of the Principal	182,027	381,928	199,901	-	-	-	182,027	381,928	199,901	52.34%
Other School Administration	84,821	176,643	91,822	-	-	-	84,821	176,643	91,822	51.98%
Business & Internal Services	47,833	135,337	87,504	-	-	-	47,833	135,337	87,504	64.66%
Pupil Transportation Services	-	-	-	-	-	-	-	-	-	0.00%
Central Services	6,920	13,195	6,275	-	-	-	6,920	13,195	6,275	47.55%
Pupil Activities	42,843	53,719	10,876	-	-	-	42,843	53,719	10,876	20.25%
Facilities Acquisition	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	420,350	856,115	435,765	-	-	-	420,350	856,115	435,765	50.90%
Food Services	-	-	-	35,260	78,893	43,633	35,260	78,893	43,633	55.31%
Total Expenditures	1,753,058	3,837,547	2,084,489	35,260	78,893	43,633	1,788,318	3,916,440	2,128,122	54.34%
EXCESS OF REVENUES OVER EXPENDITURES	7,519	7,133	(386)	(4,689)	(7,133)	(2,444)	2,830	-	(2,830)	0.00%
Transfer Between Funds	(4,689)	(7,133)	(2,444)	4,689	7,133	2,444	-	-	-	0.00%
FUND BALANCE, BEGINNING OF YEAR	989	988	(1)	-	-	-	989	988	(1)	-0.08%
CURRENT FUND BALANCE (UNRESTRICTED)	3,819	988	(2,831)	-	-	-	3,819	988	(2,831)	-286.56%

Wellspring Preparatory High School

For the 6 months ending December 31, 2016

	YTD Actual	Annual Budget
General Fund		
REVENUE		
State Aid	1,525,906	3,356,742
Revenue from State Sources	80,680	163,117
Revenue from Local Sources	44,045	84,110
Restricted-Federal 'Pass thru' Grants - Title I	26,262	101,144
Restricted-Federal 'Pass thru' Grants - Title II	4,307	6,661
Restricted-Federal 'Pass thru' Grants - IDEA	42,480	54,841
Revenue from Private Sources	8,427	15,830
Revenue from Pupil Activities	28,471	62,235
Contribution from Management Company	(0)	-
Total Revenue & Other Transactions	1,760,577	3,844,680
EXPENDITURES		
Basic Instruction		
Salaries, Taxes, & Benefits	465,638	1,146,320
Local Meetings	9,698	10,244
Printing and Binding	5,212	10,854
Teaching Supplies	61,987	61,012
Software & Equipment	15,416	9,649
Equipment Lease	17,598	38,700
Dues/Memberships	5,830	5,000
Field trips	2,662	3,415
Contracted Services	35,784	48,327
Miscellaneous	977	4,672
Total - Basic Instruction	620,801	1,338,193
Added Needs		
Salaries, Taxes, & Benefits	75,801	212,052
Teaching Supplies	325	-
Total - Added Needs	76,126	212,052
Special Education		
Salaries, Taxes, & Benefits	50,541	99,100
Instructional Services	(6,424)	20,000
Local Meetings	332	140
Workshops and Conferences	(48)	1,800
Teaching Supplies	106	2,850
Miscellaneous	65	890
Total - Special Education	44,571	124,780
Pupil Services		
Psychological Services	16,649	15,000
Speech Pathology	1,345	5,000
Social Work Services	7,451	12,658
Total - Pupil Services	25,445	32,658
Instructional Staff Support		
Improvement of Instruction	24,682	67,518
Professional Development	5,837	10,824
Substitutes (For PD release time)	360	-
Technology	37,386	75,293
Special Education	8,314	15,203
Total - Instructional Staff Support	76,579	168,838

Wellspring Preparatory High School

For the 6 months ending December 31, 2016

	YTD Actual	Annual Budget
Board of Education		
Board of Education Administration	6,417	17,410
Legal Fees	1,541	2,500
Audit	4,666	6,667
Travel & Expense Staff	13	250
Insurance	3,848	7,442
Miscellaneous	88	-
Board Funds	-	35,000
Total - Board of Education	16,573	69,269
Executive Administration		
Executive Administration	56,851	152,925
Oversight Fee	45,629	105,596
Total - Executive Administration	102,481	258,521
Grant Procurement		
Grant Procurement	5,689	16,299
Total - Grant Procurement	5,689	16,299
Office of the Principal		
Salaries, Taxes, & Benefits	127,844	280,600
Local Meetings	1,847	4,281
Workshops and Conferences	127	3,350
Mailing	747	6,000
Printing & Binding	461	1,707
Office Supplies	1,810	12,500
Dues/Memberships	756	2,000
Miscellaneous	48,434	71,490
Total - Office of the Principal	182,027	381,928
Other School Administration		
Admissions & Other Administrative Support	51,052	157,393
Salaries, Taxes, & Benefits	33,115	19,250
Local Meetings	348	-
Workshops and Conferences	190	-
Printing & Binding	115	-
Total - Other School Administration	84,821	176,643
Business & Internal Services		
Fiscal Services	47,833	135,337
Total - Business & Internal Services	47,833	135,337
Operations & Maintenance		
Internal Building Services	762	1,560
Other Purchased Service (Janitorial)	-	200
Telephone	2,414	10,244
Heat	2,329	27,500
Electric	22,126	33,000
Sewer	1,241	5,805
Waste & Trash Disposal	1,313	2,561
Building Maintenance & Repair	52,007	113,787
Equipment Maintenance & Repair	735	854
Lease of Building	301,000	600,000
Lease of Equipment	1,956	5,581
Supplies	3,748	5,993
Equipment Purchases	10,019	4,500
Liability Insurance	708	2,766

Wellspring Preparatory High School

For the 6 months ending December 31, 2016

	YTD Actual	Annual Budget
Miscellaneous	78	-
Miscellaneous (Property Taxes)	15,641	28,264
Property Insurance	4,273	13,500
Total - Operations & Maintenance	420,350	856,115
Pupil Transportation Services		
Total - Pupil Transportation Services	-	-
Central Services		
Planning, Research, Development	1,413	-
Information Services	1,771	-
Staff/Personnel Services	1,846	7,786
Data Processing Services	1,890	5,409
Total - Central Services	6,920	13,195
Pupil Activities		
Supplies	42,843	53,719
Total - Pupil Activities	42,843	53,719
Facilities Acquisition		
Total - Facilities Acquisition	-	-
Outgoing Transfer to Special Service Fund	4,689	7,133
Total Expenditures & Other Transactions	1,757,747	3,844,680
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	2,830	-
Beginning Fund Balance (7/1)	989	988
Ending Fund Balance	3,819	988

Wellspring Preparatory High School

For the 6 months ending December 31, 2016

	YTD Actual	Annual Budget
Food Service Fund		
REVENUE		
Food Sales to Pupils	4,229	11,627
State Revenue	585	-
Department of Agriculture	22,653	60,133
Commodities	3,104	-
Total Food Service Revenue	30,571	71,760
Transfer In from General Fund	4,689	7,133
Total Revenue and Incoming Transfers	35,260	78,893
EXPENDITURES		
Food Services		
Supplies, Materials including Commodities expense	35,260	78,893
Total Food Service Expenditures	35,260	78,893
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Ending Food Service Fund Balance	-	-