

Wellspring Preparatory High School
 Balance Sheet
 For the 9 months ending March 31, 2017

| | General Fund | General Fixed Assets Acct Group | School Services Fund | Total (Memorandum Only) |
|---|-----------------|------------------------------------|-------------------------|----------------------------|
| ASSETS | | | | |
| Cash | 13,198 | - | - | 13,198 |
| Accounts Receivable | 772,460 | - | - | 772,460 |
| Total Assets | 785,659 | - | - | 785,659 |
| LIABILITIES & FUND BALANCE | | | | |
| LIABILITIES | | | | |
| Deferred Revenue | 55,240 | - | - | 55,240 |
| Due to PrepNet | 725,971 | - | - | 725,971 |
| Acct Payables | 1,822 | - | - | 1,822 |
| Total Liabilities | 783,033 | - | - | 783,033 |
| FUND BALANCE | | | | |
| Beginning Fund Balance | 989 | - | - | 989 |
| Current Yr Activity | 1,637 | - | - | 1,637 |
| Ending Fund Balance | 2,626 | - | - | 2,626 |
| TOTAL LIABILITIES & FUND BALANCE | 785,659 | - | - | 785,659 |

Wellspring Preparatory High School

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
As of March 31, 2017

| | General | | | School Svc | | | Total (Memorandum Only) | | | |
|---|------------------|------------------|----------------|----------------|------------------|---------------|-------------------------|------------------|----------------|--------------------------|
| | YTD Actual | Annual Budget | Variance | YTD Actual | Annual Budget | Variance | YTD Actual | Annual Budget | Variance | % of Budget Remaining |
| REVENUE | | | | | | | | | | |
| State Aid | 2,542,699 | 3,356,742 | 814,043 | - | - | - | 2,542,699 | 3,356,742 | 814,043 | 24.25% |
| Other State Sources | 138,672 | 163,117 | 24,445 | 1,170 | - | (1,170) | 139,841 | 163,117 | 23,276 | 14.27% |
| Local Sources | 85,766 | 84,110 | (1,656) | - | - | - | 85,766 | 84,110 | (1,656) | -1.97% |
| Federal Grants | 133,316 | 162,646 | 29,330 | 46,225 | 60,133 | 13,908 | 179,541 | 222,779 | 43,238 | 19.41% |
| Private Sources | 55,761 | 78,065 | 22,304 | 8,030 | 11,627 | 3,597 | 63,791 | 89,692 | 25,901 | 28.88% |
| Contribution from Management Company | (0) | - | 0 | - | - | - | - | - | 0 | 0.00% |
| Total Revenues and Transfers | 2,956,214 | 3,844,680 | 888,466 | 55,425 | 71,760 | 16,335 | 3,011,639 | 3,916,440 | 904,801 | 23.10% |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | | | | | | | | |
| Instruction | | | | | | | | | | |
| Basic Instruction | 1,017,009 | 1,338,193 | 321,184 | - | - | - | 1,017,009 | 1,338,193 | 321,184 | 24.00% |
| Added Needs | 164,693 | 212,052 | 47,359 | - | - | - | 164,693 | 212,052 | 47,359 | 22.33% |
| Special Education | 69,488 | 124,780 | 55,292 | - | - | - | 69,488 | 124,780 | 55,292 | 44.31% |
| Support Services | | | | | | | | | | |
| Pupil Services | 35,434 | 32,658 | (2,776) | - | - | - | 35,434 | 32,658 | (2,776) | -8.50% |
| Instructional Staff Support | 134,134 | 168,838 | 34,704 | - | - | - | 134,134 | 168,838 | 34,704 | 20.55% |
| Board of Education | 28,058 | 69,269 | 41,211 | - | - | - | 28,058 | 69,269 | 41,211 | 59.49% |
| Executive Administration | 209,654 | 258,521 | 48,867 | - | - | - | 209,654 | 258,521 | 48,867 | 18.90% |
| Grant Procurement | 13,721 | 16,299 | 2,578 | - | - | - | 13,721 | 16,299 | 2,578 | 15.82% |
| School Admin - Office of the Principal | 291,802 | 381,928 | 90,126 | - | - | - | 291,802 | 381,928 | 90,126 | 23.60% |
| Other School Administration | 129,634 | 176,643 | 47,009 | - | - | - | 129,634 | 176,643 | 47,009 | 26.61% |
| Business & Internal Services | 112,781 | 135,337 | 22,556 | - | - | - | 112,781 | 135,337 | 22,556 | 16.67% |
| Pupil Transportation Services | - | - | - | - | - | - | - | - | - | 0.00% |
| Central Services | 32,662 | 13,195 | (19,467) | - | - | - | 32,662 | 13,195 | (19,467) | -147.54% |
| Pupil Activities | 67,761 | 53,719 | (14,042) | - | - | - | 67,761 | 53,719 | (14,042) | -26.14% |
| Facilities Acquisition | - | - | - | - | - | - | - | - | - | 0.00% |
| Operations & Maintenance | 639,250 | 856,115 | 216,865 | - | - | - | 639,250 | 856,115 | 216,865 | 25.33% |
| Food Services | - | - | - | 63,921 | 78,893 | 14,972 | 63,921 | 78,893 | 14,972 | 18.98% |
| Total Expenditures | 2,946,081 | 3,837,547 | 891,466 | 63,921 | 78,893 | 14,972 | 3,010,002 | 3,916,440 | 906,438 | 23.14% |
| EXCESS OF REVENUES OVER EXPENDITURES | 10,134 | 7,133 | (3,001) | (8,497) | (7,133) | 1,364 | 1,637 | - | (1,637) | 0.00% |
| Transfer Between Funds | (8,497) | (7,133) | 1,364 | 8,497 | 7,133 | (1,364) | - | - | - | 0.00% |
| FUND BALANCE, BEGINNING OF YEAR | 989 | 988 | (1) | - | - | - | 989 | 988 | (1) | -0.08% |
| CURRENT FUND BALANCE (UNRESTRICTED) | 2,626 | 988 | (1,638) | - | - | - | 2,626 | 988 | (1,638) | -165.76% |

Wellspring Preparatory High School

For the 9 months ending March 31, 2017

| | YTD Actual | Annual Budget |
|--|------------------|------------------|
| General Fund | | |
| REVENUE | | |
| State Aid | 2,542,699 | 3,356,742 |
| Revenue from State Sources | 138,672 | 163,117 |
| Revenue from Local Sources | 85,766 | 84,110 |
| Restricted-Federal 'Pass thru' Grants - Title I | 71,152 | 101,144 |
| Restricted-Federal 'Pass thru' Grants - Title II | 7,323 | 6,661 |
| Restricted-Federal 'Pass thru' Grants - IDEA | 54,841 | 54,841 |
| Revenue from Private Sources | 8,892 | 15,830 |
| Revenue from Pupil Activities | 46,870 | 62,235 |
| Contribution from Management Company | (0) | - |
| Total Revenue & Other Transactions | 2,956,214 | 3,844,680 |
| EXPENDITURES | | |
| Basic Instruction | | |
| Salaries, Taxes, & Benefits | 811,663 | 1,146,320 |
| Local Meetings | 12,526 | 10,244 |
| Printing and Binding | 8,502 | 10,854 |
| Teaching Supplies | 64,532 | 61,012 |
| Software & Equipment | 9,306 | 9,649 |
| Equipment Lease | 26,788 | 38,700 |
| Dues/Memberships | 6,995 | 5,000 |
| Field trips | (250) | 3,415 |
| Contracted Services | 75,777 | 48,327 |
| Miscellaneous | 1,171 | 4,672 |
| Total - Basic Instruction | 1,017,009 | 1,338,193 |
| Added Needs | | |
| Salaries, Taxes, & Benefits | 163,937 | 212,052 |
| Teaching Supplies | 325 | - |
| Software & Equipment | 430 | - |
| Total - Added Needs | 164,693 | 212,052 |
| Special Education | | |
| Salaries, Taxes, & Benefits | 74,683 | 99,100 |
| Instructional Services | (6,424) | 20,000 |
| Local Meetings | 332 | 140 |
| Workshops and Conferences | 725 | 1,800 |
| Teaching Supplies | 106 | 2,850 |
| Miscellaneous | 65 | 890 |
| Total - Special Education | 69,488 | 124,780 |
| Pupil Services | | |
| Psychological Services | 21,038 | 15,000 |
| Speech Pathology | 2,353 | 5,000 |
| Social Work Services | 12,043 | 12,658 |
| Total - Pupil Services | 35,434 | 32,658 |
| Instructional Staff Support | | |
| Improvement of Instruction | 54,215 | 67,518 |
| Professional Development | 10,308 | 10,824 |
| Substitutes (For PD release time) | 360 | - |
| Technology | 56,669 | 75,293 |
| Special Education | 12,582 | 15,203 |
| Total - Instructional Staff Support | 134,134 | 168,838 |

Wellspring Preparatory High School

For the 9 months ending March 31, 2017

| | YTD Actual | Annual Budget |
|---|----------------|------------------|
| Board of Education | | |
| Board of Education Administration | 15,762 | 17,410 |
| Legal Fees | 1,541 | 2,500 |
| Audit | 4,666 | 6,667 |
| Travel & Expense Staff | 209 | 250 |
| Insurance | 5,791 | 7,442 |
| Miscellaneous | 88 | - |
| Board Funds | - | 35,000 |
| Total - Board of Education | 28,058 | 69,269 |
| Executive Administration | | |
| Executive Administration | 133,623 | 152,925 |
| Oversight Fee | 76,030 | 105,596 |
| Total - Executive Administration | 209,654 | 258,521 |
| Grant Procurement | | |
| Grant Procurement | 13,721 | 16,299 |
| Total - Grant Procurement | 13,721 | 16,299 |
| Office of the Principal | | |
| Salaries, Taxes, & Benefits | 217,953 | 280,600 |
| Local Meetings | 3,922 | 4,281 |
| Workshops and Conferences | 668 | 3,350 |
| Mailing | 938 | 6,000 |
| Printing & Binding | 461 | 1,707 |
| Office Supplies | 1,971 | 12,500 |
| Dues/Memberships | 1,024 | 2,000 |
| Miscellaneous | 64,865 | 71,490 |
| Total - Office of the Principal | 291,802 | 381,928 |
| Other School Administration | | |
| Admissions & Other Administrative Support | 105,926 | 157,393 |
| Salaries, Taxes, & Benefits | 22,951 | 19,250 |
| Local Meetings | 386 | - |
| Workshops and Conferences | 255 | - |
| Printing & Binding | 115 | - |
| Total - Other School Administration | 129,634 | 176,643 |
| Business & Internal Services | | |
| Fiscal Services | 112,781 | 135,337 |
| Total - Business & Internal Services | 112,781 | 135,337 |
| Operations & Maintenance | | |
| Internal Building Services | 3,124 | 1,560 |
| Other Purchased Service (Janitorial) | - | 200 |
| Telephone | 6,032 | 10,244 |
| Heat | 8,944 | 27,500 |
| Electric | 29,785 | 33,000 |
| Sewer | 2,138 | 5,805 |
| Waste & Trash Disposal | 2,101 | 2,561 |
| Building Maintenance & Repair | 87,857 | 113,787 |
| Equipment Maintenance & Repair | 735 | 854 |
| Lease of Building | 451,000 | 600,000 |
| Lease of Equipment | 2,934 | 5,581 |
| Supplies | 4,013 | 5,993 |
| Equipment Purchases | 10,466 | 4,500 |

Wellspring Preparatory High School

For the 9 months ending March 31, 2017

| | YTD Actual | Annual Budget |
|--|----------------|------------------|
| Liability Insurance | 1,065 | 2,766 |
| Miscellaneous | 558 | - |
| Miscellaneous (Property Taxes) | 22,091 | 28,264 |
| Property Insurance | 6,408 | 13,500 |
| Total - Operations & Maintenance | 639,250 | 856,115 |
| Pupil Transportation Services | | |
| Total - Pupil Transportation Services | - | - |
| Central Services | | |
| Planning, Research, Development | 2,430 | - |
| Information Services | 22,511 | - |
| Staff/Personnel Services | 3,543 | 7,786 |
| Data Processing Services | 4,179 | 5,409 |
| Total - Central Services | 32,662 | 13,195 |
| Pupil Activities | | |
| Supplies | 67,761 | 53,719 |
| Total - Pupil Activities | 67,761 | 53,719 |
| Facilities Acquisition | | |
| Total - Facilities Acquisition | - | - |
| Outgoing Transfer to Special Service Fund | 8,497 | 7,133 |
| Total Expenditures & Other Transactions | 2,954,577 | 3,844,680 |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | 1,637 | - |
| Beginning Fund Balance (7/1) | 989 | 988 |
| Ending Fund Balance | 2,626 | 988 |

Wellspring Preparatory High School

For the 9 months ending March 31, 2017

| | YTD Actual | Annual Budget |
|--|---------------|------------------|
| Food Service Fund | | |
| REVENUE | | |
| Food Sales to Pupils | 8,030 | 11,627 |
| State Revenue | 1,170 | - |
| Department of Agriculture | 40,484 | 60,133 |
| Commodities | 5,741 | - |
| Total Food Service Revenue | 55,425 | 71,760 |
| Transfer In from General Fund | 8,497 | 7,133 |
| Total Revenue and Incoming Transfers | 63,921 | 78,893 |
| EXPENDITURES | | |
| Food Services | | |
| Supplies, Materials including Commodities expense | 63,921 | 78,893 |
| Total Food Service Expenditures | 63,921 | 78,893 |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | - | - |
| Ending Food Service Fund Balance | - | - |