

Wellspring Preparatory High School
 Balance Sheet
 For the 3 months ending September 30, 2017

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	2,000	-	-	2,000
Accounts Receivable	568,648	-	-	568,648
Total Assets	570,648	-	-	570,648
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	87,589	-	-	87,589
Due to PrepNet	475,809	-	-	475,809
Total Liabilities	563,398	-	-	563,398
FUND BALANCE				
Beginning Fund Balance	2,000	-	-	2,000
Current Yr Activity	5,250	-	-	5,250
Ending Fund Balance	7,250	-	-	7,250
TOTAL LIABILITIES & FUND BALANCE	570,648	-	-	570,648

Wellspring Preparatory High School

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
As of September 30, 2017

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	526,626	3,268,240	2,741,614	-	-	-	526,626	3,268,240	2,741,614	83.89%
Other State Sources	32,901	181,933	149,032	-	-	-	32,901	181,933	149,032	81.92%
Local Sources	17,141	90,466	73,325	-	-	-	17,141	90,466	73,325	81.05%
Federal Grants	12,137	165,505	153,368	8,016	51,708	43,692	20,153	217,213	197,060	90.72%
Private Sources	11,130	75,095	63,965	1,338	9,156	7,818	12,468	84,251	71,783	85.20%
Contribution from Management Company	164,613	-	(164,613)	-	-	-	164,613	-	(164,613)	0.00%
Total Revenues and Transfers	764,549	3,781,239	3,016,690	9,354	60,864	51,510	773,903	3,842,103	3,068,200	79.86%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	257,999	1,241,791	983,792	-	-	-	257,999	1,241,791	983,792	79.22%
Added Needs	29,505	232,221	202,716	-	-	-	29,505	232,221	202,716	87.29%
Special Education	16,533	128,734	112,201	-	-	-	16,533	128,734	112,201	87.16%
Support Services										
Pupil Services	3,434	33,990	30,556	-	-	-	3,434	33,990	30,556	89.90%
Instructional Staff Support	33,160	139,663	106,503	-	-	-	33,160	139,663	106,503	76.26%
Board of Education	5,614	61,186	55,572	5,614	61,186	55,572	5,614	61,186	55,572	90.82%
Executive Administration	36,875	184,056	147,181	-	-	-	36,875	184,056	147,181	79.97%
Grant Procurement	1,892	8,750	6,858	-	-	-	1,892	8,750	6,858	78.38%
School Admin - Office of the Principal	91,752	475,668	383,916	-	-	-	91,752	475,668	383,916	80.71%
Other School Administration	22,588	100,515	77,927	-	-	-	22,588	100,515	77,927	77.53%
Business & Internal Services	12,533	67,641	55,108	-	-	-	12,533	67,641	55,108	81.47%
Pupil Transportation Services	-	-	-	-	-	-	-	-	-	0.00%
Central Services	9,180	6,052	(3,128)	-	-	-	9,180	6,052	(3,128)	-51.68%
Pupil Activities	7,770	54,224	46,454	-	-	-	7,770	54,224	46,454	85.67%
Facilities Acquisition	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	229,851	1,039,205	809,354	-	-	-	229,851	1,039,205	809,354	77.88%
Food Services	-	-	-	9,968	68,407	58,439	9,968	68,407	58,439	85.43%
Total Expenditures	758,685	3,773,696	3,015,011	9,968	68,407	58,439	768,653	3,842,103	3,073,450	79.99%
EXCESS OF REVENUES OVER EXPENDITURES	5,864	7,543	1,679	(614)	(7,543)	(6,929)	5,250	-	(5,250)	0.00%
Transfer Between Funds	(614)	(7,543)	(6,929)	614	7,543	6,929	-	-	-	0.00%
FUND BALANCE, BEGINNING OF YEAR	2,000	-	(2,000)	-	-	-	2,000	-	(2,000)	0.00%
CURRENT FUND BALANCE (UNRESTRICTED)	7,250	-	(7,250)	-	-	-	7,250	-	(7,250)	0.00%

Wellspring Preparatory High School

For the 3 months ending September 30, 2017

	YTD Actual	Annual Budget
General Fund		
REVENUE		
State Aid	526,626	3,268,240
Revenue from State Sources	32,901	181,933
Revenue from Local Sources	17,141	90,466
Restricted-Federal 'Pass thru' Grants - Title I	10,745	105,610
Restricted-Federal 'Pass thru' Grants - Title II	1,392	4,895
Restricted-Federal 'Pass thru' Grants - IDEA	-	55,000
Revenue from Private Sources	8,208	15,290
Revenue from Pupil Activities	2,922	59,805
Contribution from Management Company	164,613	-
Total Revenue & Other Transactions	764,549	3,781,239
EXPENDITURES		
Basic Instruction		
Salaries, Taxes, & Benefits	193,823	1,038,286
Local Meetings	2,607	13,126
Printing and Binding	2,012	10,820
Teaching Supplies	38,274	62,877
Software & Equipment	8,627	13,487
Equipment Lease	10,869	43,470
Dues/Memberships	950	5,000
Field trips	203	3,281
Contracted Services	198	47,243
Miscellaneous	437	4,201
Total - Basic Instruction	257,999	1,241,791
Added Needs		
Salaries, Taxes, & Benefits	29,505	232,221
Total - Added Needs	29,505	232,221
Special Education		
Salaries, Taxes, & Benefits	16,290	103,054
Instructional Services	-	20,000
Local Meetings	-	140
Workshops and Conferences	120	1,800
Teaching Supplies	123	2,850
Miscellaneous	-	890
Total - Special Education	16,533	128,734
Pupil Services		
Psychological Services	-	15,000
Speech Pathology	-	5,000
Social Work Services	3,434	13,990
Total - Pupil Services	3,434	33,990
Instructional Staff Support		
Improvement of Instruction	7,533	32,903
Professional Development	1,831	10,506
Technology	19,750	77,275
Special Education	4,045	18,979
Total - Instructional Staff Support	33,160	139,663
Board of Education		
Board of Education Administration	1,623	9,327

Wellspring Preparatory High School

For the 3 months ending September 30, 2017

	YTD Actual	Annual Budget
Legal Fees	-	2,500
Audit	2,050	6,667
Travel & Expense Staff	44	250
Insurance	1,898	7,442
Board Funds	-	35,000
Total - Board of Education	5,614	61,186
Executive Administration		
Executive Administration	21,167	80,579
Oversight Fee	15,708	103,477
Total - Executive Administration	36,875	184,056
Grant Procurement		
Grant Procurement	1,892	8,750
Total - Grant Procurement	1,892	8,750
Office of the Principal		
Salaries, Taxes, & Benefits	71,340	293,425
Local Meetings	445	5,822
Workshops and Conferences	75	3,350
Mailing	312	6,000
Printing & Binding	-	1,641
Office Supplies	184	12,500
Dues/Memberships	353	2,000
Miscellaneous	19,044	150,930
Total - Office of the Principal	91,752	475,668
Other School Administration		
Admissions & Other Administrative Support	14,889	77,415
Salaries, Taxes, & Benefits	7,289	23,100
Local Meetings	410	-
Total - Other School Administration	22,588	100,515
Business & Internal Services		
Fiscal Services	12,533	67,641
Total - Business & Internal Services	12,533	67,641
Operations & Maintenance		
Internal Building Services	226	746
Other Purchased Service (Janitorial)	-	200
Telephone	717	9,844
Heat	18	30,000
Electric	(1,389)	36,000
Sewer	655	5,579
Waste & Trash Disposal	525	2,461
Building Maintenance & Repair	22,501	124,513
Equipment Maintenance & Repair	-	820
Lease of Building	190,999	760,000
Lease of Equipment	1,209	6,061
Supplies	312	5,759
Equipment Purchases	1,688	12,000
Liability Insurance	357	2,658
Miscellaneous	257	-
Miscellaneous (Property Taxes)	9,202	29,064
Property Insurance	2,575	13,500
Total - Operations & Maintenance	229,851	1,039,205

Wellspring Preparatory High School

For the 3 months ending September 30, 2017

	YTD Actual	Annual Budget
Pupil Transportation Services		
Total - Pupil Transportation Services	-	-
Central Services		
Planning, Research, Development	25	-
Information Services	8,002	-
Staff/Personnel Services	716	4,016
Data Processing Services	437	2,036
Total - Central Services	9,180	6,052
Pupil Activities		
Supplies	7,770	54,224
Total - Pupil Activities	7,770	54,224
Facilities Acquisition		
Total - Facilities Acquisition	-	-
Outgoing Transfer to Special Service Fund	614	7,543
Total Expenditures & Other Transactions	759,299	3,781,239
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	5,250	-
Beginning Fund Balance (7/1)	2,000	-
Ending Fund Balance	7,250	-

Wellspring Preparatory High School

For the 3 months ending September 30, 2017

	YTD Actual	Annual Budget
Food Service Fund		
REVENUE		
Food Sales to Pupils	1,338	9,156
Department of Agriculture	6,342	51,708
Department of Agriculture - Breakfast	941	-
Commodities	732	-
Total Food Service Revenue	9,354	60,864
Transfer In from General Fund	614	7,543
Total Revenue and Incoming Transfers	9,968	68,407
EXPENDITURES		
Food Services		
Supplies, Materials including Commodities expense	9,968	68,407
Total Food Service Expenditures	9,968	68,407
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Ending Food Service Fund Balance	-	-