

**Wellspring Preparatory High School**  
 Balance Sheet  
 For the 6 months ending December 31, 2017

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
<b>ASSETS</b>				
Cash	20,806	-	-	20,806
Accounts Receivable	739,088	-	-	739,088
<b>Total Assets</b>	<b>759,894</b>	<b>-</b>	<b>-</b>	<b>759,894</b>
<b>LIABILITIES &amp; FUND BALANCE</b>				
LIABILITIES				
Deferred Revenue	51,373	-	-	51,373
Due to PrepNet	690,820	-	-	690,820
Total Liabilities	742,194	-	-	742,194
FUND BALANCE				
Beginning Fund Balance	2,000	-	-	2,000
Current Yr Activity	15,700	-	-	15,700
Ending Fund Balance	17,700	-	-	17,700
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>759,894</b>	<b>-</b>	<b>-</b>	<b>759,894</b>

**Wellspring Preparatory High School**  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
 As of December 31, 2017

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
<b>REVENUE</b>										
State Aid	1,567,336	3,460,465	1,893,129	-	-	-	1,567,336	3,460,465	1,893,129	54.71%
Other State Sources	96,283	202,471	106,188	619	-	(619)	96,902	202,471	105,569	52.14%
Local Sources	42,525	94,371	51,846	-	-	-	42,525	94,371	51,846	54.94%
Federal Grants	82,394	188,500	106,106	33,152	57,734	24,582	115,545	246,234	130,689	53.07%
Private Sources	25,590	80,030	54,440	4,183	10,290	6,107	29,773	90,320	60,547	67.04%
Contribution from Management Company	0	-	(0)	-	-	-	-	-	(0)	0.00%
<b>Total Revenues and Transfers</b>	<b>1,814,128</b>	<b>4,025,837</b>	<b>2,211,709</b>	<b>37,954</b>	<b>68,024</b>	<b>30,070</b>	<b>1,852,082</b>	<b>4,093,861</b>	<b>2,241,779</b>	<b>54.76%</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>										
<b>Instruction</b>										
Basic Instruction	634,466	1,426,426	791,960	-	-	-	634,466	1,426,426	791,960	55.52%
Added Needs	114,281	271,892	157,611	-	-	-	114,281	271,892	157,611	57.97%
Special Education	50,784	101,610	50,826	-	-	-	50,784	101,610	50,826	50.02%
<b>Support Services</b>										
Pupil Services	25,627	65,791	40,164	-	-	-	25,627	65,791	40,164	61.05%
Instructional Staff Support	63,011	140,525	77,514	-	-	-	63,011	140,525	77,514	55.16%
Board of Education	16,555	62,545	45,990	-	-	-	16,555	62,545	45,990	73.53%
Executive Administration	97,961	197,856	99,895	-	-	-	97,961	197,856	99,895	50.49%
Grant Procurement	5,100	8,508	3,408	-	-	-	5,100	8,508	3,408	40.05%
School Admin - Office of the Principal	175,889	394,990	219,101	-	-	-	175,889	394,990	219,101	55.47%
Other School Administration	49,629	103,936	54,307	-	-	-	49,629	103,936	54,307	52.25%
Business & Internal Services	42,198	67,495	25,297	-	-	-	42,198	67,495	25,297	37.48%
Pupil Transportation Services	-	-	-	-	-	-	-	-	-	0.00%
Central Services	26,017	46,393	20,376	-	-	-	26,017	46,393	20,376	43.92%
Pupil Activities	26,603	88,786	62,183	-	-	-	26,603	88,786	62,183	70.04%
Facilities Acquisition	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	469,665	1,041,768	572,103	-	-	-	469,665	1,041,768	572,103	54.92%
Food Services	-	-	-	38,593	75,340	36,747	38,593	75,340	36,747	48.77%
<b>Total Expenditures</b>	<b>1,797,788</b>	<b>4,018,521</b>	<b>2,220,733</b>	<b>38,593</b>	<b>75,340</b>	<b>36,747</b>	<b>1,836,382</b>	<b>4,093,861</b>	<b>2,257,479</b>	<b>55.14%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>16,339</b>	<b>7,316</b>	<b>(9,023)</b>	<b>(639)</b>	<b>(7,316)</b>	<b>(6,677)</b>	<b>15,700</b>	<b>-</b>	<b>(15,700)</b>	<b>0.00%</b>
Transfer Between Funds	(639)	(7,316)	(6,677)	639	7,316	6,677	-	-	-	0.00%
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>2,000</b>	<b>2,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>2,000</b>	<b>-</b>	<b>0.00%</b>
<b>CURRENT FUND BALANCE (UNRESTRICTED)</b>	<b>17,700</b>	<b>2,000</b>	<b>(15,700)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,700</b>	<b>2,000</b>	<b>(15,700)</b>	<b>-785.00%</b>

## Wellspring Preparatory High School

For the 6 months ending December 31, 2017

	YTD Actual	Annual Budget
<b>General Fund</b>		
<b>REVENUE</b>		
State Aid	1,567,336	3,460,465
Revenue from State Sources	96,283	202,471
Revenue from Local Sources	42,525	94,371
Restricted-Federal 'Pass thru' Grants - Title I	42,463	115,863
Restricted-Federal 'Pass thru' Grants - Title II	6,964	17,637
Restricted-Federal 'Pass thru' Grants - IDEA	32,967	55,000
Revenue from Private Sources	14,646	15,770
Revenue from Pupil Activities	10,944	64,260
Contribution from Management Company	0	-
<b>Total Revenue &amp; Other Transactions</b>	<b>1,814,128</b>	<b>4,025,837</b>
<b>EXPENDITURES</b>		
<b>Basic Instruction</b>		
Salaries, Taxes, & Benefits	483,833	1,158,365
Local Meetings	6,634	15,300
Printing and Binding	5,424	12,105
Teaching Supplies	60,557	92,000
Software & Equipment	8,125	11,131
Equipment Lease	27,138	54,270
Dues/Memberships	3,223	4,000
Field trips	2,387	1,955
Contracted Services	36,580	72,701
Miscellaneous	566	4,599
<b>Total - Basic Instruction</b>	<b>634,466</b>	<b>1,426,426</b>
<b>Added Needs</b>		
Salaries, Taxes, & Benefits	114,533	271,892
Teaching Supplies	(251)	-
<b>Total - Added Needs</b>	<b>114,281</b>	<b>271,892</b>
<b>Special Education</b>		
Salaries, Taxes, & Benefits	49,875	95,930
Local Meetings	137	140
Workshops and Conferences	159	1,800
Teaching Supplies	239	2,850
Software & Equipment	202	-
Miscellaneous	172	890
<b>Total - Special Education</b>	<b>50,784</b>	<b>101,610</b>
<b>Pupil Services</b>		
Occupational Therapist Services	1,551	1,000
Psychological Services	11,688	37,000
Speech Pathology	2,263	4,000
Social Work Services	10,126	23,791
<b>Total - Pupil Services</b>	<b>25,627</b>	<b>65,791</b>
<b>Instructional Staff Support</b>		
Improvement of Instruction	14,142	34,123
Professional Development	5,195	14,650
Technology	36,113	71,982
Special Education	7,561	19,770
<b>Total - Instructional Staff Support</b>	<b>63,011</b>	<b>140,525</b>

## Wellspring Preparatory High School

For the 6 months ending December 31, 2017

	YTD Actual	Annual Budget
<b>Board of Education</b>		
Board of Education Administration	5,254	9,079
Legal Fees	1,883	3,500
Audit	5,533	7,274
Travel & Expense Staff	44	250
Insurance	3,841	7,442
Board Funds	-	35,000
<b>Total - Board of Education</b>	<b>16,555</b>	<b>62,545</b>
<b>Executive Administration</b>		
Executive Administration	51,135	87,062
Oversight Fee	46,825	110,794
<b>Total - Executive Administration</b>	<b>97,961</b>	<b>197,856</b>
<b>Grant Procurement</b>		
Grant Procurement	5,100	8,508
<b>Total - Grant Procurement</b>	<b>5,100</b>	<b>8,508</b>
<b>Office of the Principal</b>		
Salaries, Taxes, & Benefits	138,314	304,535
Local Meetings	1,352	5,500
Workshops and Conferences	810	3,350
Mailing	428	2,500
Printing & Binding	-	1,700
Office Supplies	452	7,500
Dues/Memberships	353	1,500
Miscellaneous	34,179	68,405
<b>Total - Office of the Principal</b>	<b>175,889</b>	<b>394,990</b>
<b>Other School Administration</b>		
Admissions & Other Administrative Support	35,624	80,836
Salaries, Taxes, & Benefits	13,435	23,100
Local Meetings	490	-
Workshops and Conferences	80	-
<b>Total - Other School Administration</b>	<b>49,629</b>	<b>103,936</b>
<b>Business &amp; Internal Services</b>		
Fiscal Services	42,198	67,495
<b>Total - Business &amp; Internal Services</b>	<b>42,198</b>	<b>67,495</b>
<b>Operations &amp; Maintenance</b>		
Internal Building Services	564	776
Other Purchased Service (Janitorial)	-	200
Telephone	1,849	10,200
Heat	1,534	30,000
Electric	10,666	36,000
Sewer	1,877	5,780
Waste & Trash Disposal	1,313	2,550
Building Maintenance & Repair	40,654	124,485
Equipment Maintenance & Repair	-	850
Lease of Building	380,998	760,000
Lease of Equipment	3,018	7,305
Supplies	2,847	5,967
Equipment Purchases	2,144	9,000
Liability Insurance	714	2,754
Miscellaneous	681	-
Miscellaneous (Property Taxes)	16,096	32,401

## Wellspring Preparatory High School

For the 6 months ending December 31, 2017

	YTD Actual	Annual Budget
Property Insurance	4,710	13,500
<b>Total - Operations &amp; Maintenance</b>	<b>469,665</b>	<b>1,041,768</b>
<b>Pupil Transportation Services</b>		
<b>Total - Pupil Transportation Services</b>	-	-
<b>Central Services</b>		
Planning, Research, Development	36	-
Information Services	23,305	39,876
Staff/Personnel Services	1,337	3,971
Data Processing Services	1,339	2,546
<b>Total - Central Services</b>	<b>26,017</b>	<b>46,393</b>
<b>Pupil Activities</b>		
Supplies	26,603	88,786
<b>Total - Pupil Activities</b>	<b>26,603</b>	<b>88,786</b>
<b>Facilities Acquisition</b>		
<b>Total - Facilities Acquisition</b>	-	-
Outgoing Transfer to Special Service Fund	639	7,316
Total Expenditures & Other Transactions	1,798,428	4,025,837
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>15,700</b>	-
Beginning Fund Balance (7/1)	2,000	2,000
Ending Fund Balance	17,700	2,000

# Wellspring Preparatory High School

For the 6 months ending December 31, 2017

	YTD Actual	Annual Budget
<b>Food Service Fund</b>		
<b>REVENUE</b>		
Food Sales to Pupils	4,183	10,290
State Revenue	619	-
Department of Agriculture	25,076	57,734
Department of Agriculture - Breakfast	4,210	-
Commodities	3,867	-
<b>Total Food Service Revenue</b>	<b>37,954</b>	<b>68,024</b>
Transfer In from General Fund	639	7,316
<b>Total Revenue and Incoming Transfers</b>	<b>38,593</b>	<b>75,340</b>
<b>EXPENDITURES</b>		
<b>Food Services</b>		
Supplies, Materials including Commodities expense	38,593	75,340
<b>Total Food Service Expenditures</b>	<b>38,593</b>	<b>75,340</b>
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-
Ending Food Service Fund Balance	-	-