

Wellspring Preparatory High School
 Balance Sheet
 For the 3 months ending September 30, 2016

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	989	-	-	989
Accounts Receivable	563,521	-	-	563,521
Due from Management Co - Food Svc	-	-	215	215
Total Assets	564,510	-	215	564,725
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	48,690	-	-	48,690
Due to PrepNet	509,581	-	-	509,581
Total Liabilities	558,271	-	-	558,271
FUND BALANCE				
Beginning Fund Balance	989	-	-	989
Current Yr Activity	5,250	-	215	5,465
Ending Fund Balance	6,239	-	215	6,454
TOTAL LIABILITIES & FUND BALANCE	564,510	-	215	564,725

Wellspring Preparatory High School

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
As of September 30, 2016

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	511,242	3,497,197	2,985,955	-	-	-	511,242	3,497,197	2,985,955	85.38%
Other State Sources	31,155	180,885	149,730	-	-	-	31,155	180,885	149,730	82.78%
Local Sources	7,050	84,316	77,266	-	-	-	7,050	84,316	77,266	91.64%
Federal Grants	3,574	141,548	137,974	7,776	60,133	52,357	11,350	201,681	190,331	94.37%
Private Sources	17,723	80,771	63,048	751	11,627	10,877	18,474	92,398	73,924	80.01%
Contribution from Management Company	141,467	-	(141,467)	-	-	-	141,467	-	(141,467)	0.00%
Total Revenues and Transfers	712,212	3,984,717	3,272,505	8,527	71,760	63,233	720,738	4,056,477	3,335,739	82.23%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	214,604	1,337,974	1,123,370	-	-	-	214,604	1,337,974	1,123,370	83.96%
Added Needs	24,432	225,896	201,464	-	-	-	24,432	225,896	201,464	89.18%
Special Education	6,464	124,780	118,316	-	-	-	6,464	124,780	118,316	94.82%
Support Services										
Pupil Services	2,269	32,658	30,389	-	-	-	2,269	32,658	30,389	93.05%
Instructional Staff Support	33,912	109,436	75,524	-	-	-	33,912	109,436	75,524	69.01%
Board of Education	7,454	51,859	44,405	-	-	-	7,454	51,859	44,405	85.63%
Executive Administration	30,789	110,342	79,553	-	-	-	30,789	110,342	79,553	72.10%
Grant Procurement	1,603	-	(1,603)	-	-	-	1,603	-	(1,603)	0.00%
School Admin - Office of the Principal	106,705	385,490	278,785	-	-	-	106,705	385,490	278,785	72.32%
Other School Administration	35,168	-	(35,168)	-	-	-	35,168	-	(35,168)	0.00%
Business & Internal Services	14,647	-	(14,647)	-	-	-	14,647	-	(14,647)	0.00%
Pupil Transportation Services	-	-	-	-	-	-	-	-	-	0.00%
Central Services	2,258	-	(2,258)	-	-	-	2,258	-	(2,258)	0.00%
Pupil Activities	20,076	53,719	33,643	-	-	-	20,076	53,719	33,643	62.63%
Facilities Acquisition	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	206,582	855,213	648,631	-	-	-	206,582	855,213	648,631	75.84%
Food Services	-	-	-	8,311	78,893	70,582	8,311	78,893	70,582	89.47%
Total Expenditures	706,962	3,287,367	2,580,405	8,311	78,893	70,582	715,273	3,366,260	2,650,987	78.75%
EXCESS OF REVENUES OVER EXPENDITURES	5,250	697,350	692,100	215	(7,133)	(7,348)	5,465	690,217	684,752	99.21%
Transfer Between Funds	-	-	-	-	-	-	-	-	-	0.00%
FUND BALANCE, BEGINNING OF YEAR	989	-	(989)	-	-	-	989	-	(989)	0.00%
CURRENT FUND BALANCE (UNRESTRICTED)	6,239	697,350	691,111	215	(7,133)	(7,348)	6,454	690,217	683,763	99.06%

Wellspring Preparatory High School

For the 3 months ending September 30, 2016

	YTD Actual	Annual Budget
General Fund		
REVENUE		
State Aid	511,242	3,497,197
Revenue from State Sources	31,155	180,885
Revenue from Local Sources	7,050	84,316
Restricted-Federal 'Pass thru' Grants - Title I	2,510	78,787
Restricted-Federal 'Pass thru' Grants - Title II	1,064	7,920
Restricted-Federal 'Pass thru' Grants - IDEA	-	54,841
Revenue from Private Sources	7,680	16,322
Revenue from Pupil Activities	10,043	64,449
Contribution from Management Company	141,467	-
Total Revenue & Other Transactions	712,212	3,984,717
EXPENDITURES		
Basic Instruction		
Salaries, Taxes, & Benefits	144,703	1,146,267
Local Meetings	6,075	10,608
Printing and Binding	2,054	10,884
Teaching Supplies	35,641	62,055
Software & Equipment	14,288	9,797
Equipment Lease	8,799	35,190
Dues/Memberships	1,303	5,000
Field trips	1,055	3,536
Contracted Services	155	49,904
Miscellaneous	531	4,733
Total - Basic Instruction	214,604	1,337,974
Added Needs		
Salaries, Taxes, & Benefits	24,432	203,306
Teaching Supplies	-	22,590
Total - Added Needs	24,432	225,896
Special Education		
Salaries, Taxes, & Benefits	12,426	99,100
Instructional Services	(6,424)	20,000
Local Meetings	347	140
Workshops and Conferences	-	1,800
Teaching Supplies	50	2,850
Miscellaneous	65	890
Total - Special Education	6,464	124,780
Pupil Services		
Psychological Services	-	15,000
Speech Pathology	-	5,000
Social Work Services	2,269	12,658
Total - Pupil Services	2,269	32,658
Instructional Staff Support		
Improvement of Instruction	6,028	-
Professional Development	5,919	17,545
Substitutes (For PD release time)	360	-
Technology	17,344	76,400
Special Education	4,260	15,491
Total - Instructional Staff Support	33,912	109,436

Wellspring Preparatory High School

For the 3 months ending September 30, 2016

	YTD Actual	Annual Budget
Board of Education		
Board of Education Administration	1,799	-
Legal Fees	71	2,500
Audit	3,579	6,667
Travel & Expense Staff	13	250
Insurance	1,904	7,442
Miscellaneous	88	-
Board Funds	-	35,000
Total - Board of Education	7,454	51,859
Executive Administration		
Executive Administration	15,497	-
Oversight Fee	15,292	110,342
Total - Executive Administration	30,789	110,342
Grant Procurement		
Grant Procurement	1,603	-
Total - Grant Procurement	1,603	-
Office of the Principal		
Salaries, Taxes, & Benefits	66,449	280,601
Local Meetings	1,071	4,281
Workshops and Conferences	149	3,350
Mailing	693	6,000
Printing & Binding	759	1,768
Office Supplies	1,658	12,500
Dues/Memberships	256	2,000
Miscellaneous	35,670	74,990
Total - Office of the Principal	106,705	385,490
Other School Administration		
Admissions & Other Administrative Support	16,561	-
Salaries, Taxes, & Benefits	18,332	-
Workshops and Conferences	160	-
Printing & Binding	115	-
Total - Other School Administration	35,168	-
Business & Internal Services		
Fiscal Services	14,647	-
Total - Business & Internal Services	14,647	-
Operations & Maintenance		
Internal Building Services	379	-
Other Purchased Service (Janitorial)	-	200
Telephone	1,776	10,609
Heat	(482)	27,500
Electric	9,976	33,000
Sewer	344	6,012
Waste & Trash Disposal	525	2,652
Building Maintenance & Repair	26,906	113,785
Equipment Maintenance & Repair	-	884
Lease of Building	150,000	600,000
Lease of Equipment	978	5,236
Supplies	452	6,206
Equipment Purchases	4,217	4,500
Liability Insurance	350	2,865
Miscellaneous (Property Taxes)	9,023	28,264

Wellspring Preparatory High School

For the 3 months ending September 30, 2016

	YTD Actual	Annual Budget
Property Insurance	2,138	13,500
Total - Operations & Maintenance	206,582	855,213
Pupil Transportation Services		
Total - Pupil Transportation Services	-	-
Central Services		
Planning, Research, Development	548	-
Information Services	592	-
Staff/Personnel Services	952	-
Data Processing Services	167	-
Total - Central Services	2,258	-
Pupil Activities		
Supplies	20,076	53,719
Total - Pupil Activities	20,076	53,719
Facilities Acquisition		
Total - Facilities Acquisition	-	-
Outgoing Transfer to Special Service Fund	-	-
Total Expenditures & Other Transactions	706,962	3,287,367
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	5,250	697,350
Beginning Fund Balance (7/1)	989	-
Ending Fund Balance	6,239	697,350

Wellspring Preparatory High School

For the 3 months ending September 30, 2016

	YTD Actual	Annual Budget
Food Service Fund		
REVENUE		
Food Sales to Pupils	751	11,627
Department of Agriculture	5,482	60,133
Commodities	2,294	-
Total Food Service Revenue	8,527	71,760
Transfer In from General Fund	-	-
Total Revenue and Incoming Transfers	8,527	71,760
EXPENDITURES		
Food Services		
Supplies, Materials including Commodities expense	8,311	78,893
Total Food Service Expenditures	8,311	78,893
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	215	(7,133)
Ending Food Service Fund Balance	215	(7,133)