

## Wellspring Preparatory High School

### **Employee Compensation Information**

#### Teacher, Principal, and Superintendent Salary Information/Compensation

The school is a public school academy operating under a charter contract issued by an authorizing body. The school is governed by a publicly appointed Board of Directors, who serve without compensation. The Board has entered into a services agreement with PrepNet. PrepNet is an educational service provider. Through the services agreement, PrepNet is responsible to provide for the day-to-day operations and staffing at the school, including the school's leadership team and teachers. *Consequently, the school does not have any employees subject to the reporting requirement of MCL 388.1618(2)(d).*

However, in the spirit of cooperation with the school's authorizer and to comply with transparency guidance provided by the Michigan Department of Education, PrepNet is providing the following information for the Top Administrator (Principal) working at the school. The Top Administrator is the employee of PrepNet and not an employee of the school.

#### **Calendar Year: 2017**

Salary & Wages - \$87,155.69

Health, Dental & Vision Insurance - \$3,479.82

Taxes: FICA - \$6,553.00

Taxes: Unemployment Insurance - \$359.00

Taxes: Worker's Compensation - \$112.49

Retirement - \$3,353.57

Life & Disability Insurance - \$413.75

Tuition Reimbursement - \$0.00