

Wellspring Preparatory High School
 Balance Sheet
 For the 9 months ending March 31, 2018

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	19,355	-	-	19,355
Accounts Receivable	811,444	-	-	811,444
Due from Management Co - Food Svc	-	-	933	933
Total Assets	830,800	-	933	831,733
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	22,987	-	-	22,987
Due to PrepNet	797,207	-	-	797,207
Total Liabilities	820,194	-	-	820,194
FUND BALANCE				
Beginning Fund Balance	2,000	-	-	2,000
Current Yr Activity	8,605	-	933	9,539
Ending Fund Balance	10,605	-	933	11,539
TOTAL LIABILITIES & FUND BALANCE	830,800	-	933	831,733

Wellspring Preparatory High School

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
As of March 31, 2018

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	2,616,333	3,460,465	844,132	-	-	-	2,616,333	3,460,465	844,132	24.39%
Other State Sources	141,840	202,471	60,631	1,863	-	(1,863)	143,703	202,471	58,768	29.03%
Local Sources	69,432	94,371	24,939	-	-	-	69,432	94,371	24,939	26.43%
Federal Grants	126,721	188,500	61,779	54,473	57,734	3,261	181,194	246,234	65,040	26.41%
Private Sources	50,708	80,030	29,322	6,745	10,290	3,545	57,453	90,320	32,867	36.39%
Contribution from Management Company	0	-	(0)	-	-	-	-	-	(0)	0.00%
Total Revenues and Transfers	3,005,034	4,025,837	1,020,803	63,081	68,024	4,943	3,068,115	4,093,861	1,025,746	25.06%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	1,041,419	1,426,426	385,007	-	-	-	1,041,419	1,426,426	385,007	26.99%
Added Needs	157,156	271,892	114,736	-	-	-	157,156	271,892	114,736	42.20%
Special Education	83,274	101,610	18,336	-	-	-	83,274	101,610	18,336	18.05%
Support Services										
Pupil Services	41,860	65,791	23,931	-	-	-	41,860	65,791	23,931	36.37%
Instructional Staff Support	103,410	140,525	37,116	-	-	-	103,410	140,525	37,116	26.41%
Board of Education	26,526	62,545	36,019	-	-	-	26,526	62,545	36,019	57.59%
Executive Administration	192,459	197,856	5,397	-	-	-	192,459	197,856	5,397	2.73%
Grant Procurement	11,705	8,508	(3,197)	-	-	-	11,705	8,508	(3,197)	-37.57%
School Admin - Office of the Principal	273,758	394,990	121,232	-	-	-	273,758	394,990	121,232	30.69%
Other School Administration	104,371	103,936	(435)	-	-	-	104,371	103,936	(435)	-0.42%
Business & Internal Services	92,760	67,495	(25,265)	-	-	-	92,760	67,495	(25,265)	-37.43%
Pupil Transportation Services	-	-	-	-	-	-	-	-	-	0.00%
Central Services	80,714	46,393	(34,321)	-	-	-	80,714	46,393	(34,321)	-73.98%
Pupil Activities	47,665	88,786	41,121	-	-	-	47,665	88,786	41,121	46.31%
Facilities Acquisition	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	742,606	1,041,768	299,162	-	-	-	742,606	1,041,768	299,162	28.72%
Food Services	-	-	-	62,148	75,340	13,192	62,148	75,340	13,192	17.51%
Total Expenditures	2,999,682	4,018,521	1,018,839	62,148	75,340	13,192	3,061,830	4,093,861	1,032,031	25.21%
EXCESS OF REVENUES OVER EXPENDITURES	5,352	7,316	1,964	933	(7,316)	(8,249)	6,285	-	(6,285)	0.00%
Transfer Between Funds	-	-	-	-	-	-	-	-	-	0.00%
FUND BALANCE, BEGINNING OF YEAR	2,000	2,000	-	-	-	-	2,000	2,000	-	0.00%
CURRENT FUND BALANCE (UNRESTRICTED)	7,352	9,316	1,964	933	(7,316)	(8,249)	8,285	2,000	(6,285)	-314.24%

Wellspring Preparatory High School

For the 9 months ending March 31, 2018

	YTD Actual	Annual Budget
General Fund		
REVENUE		
State Aid	2,616,333	3,460,465
Revenue from State Sources	141,840	202,471
Revenue from Local Sources	69,432	94,371
Restricted-Federal 'Pass thru' Grants - Title I	67,192	115,863
Restricted-Federal 'Pass thru' Grants - Title II	7,308	17,637
Restricted-Federal 'Pass thru' Grants - IDEA	52,221	55,000
Revenue from Private Sources	17,737	15,770
Revenue from Pupil Activities	32,971	64,260
Contribution from Management Company	0	-
Total Revenue & Other Transactions	3,005,034	4,025,837
EXPENDITURES		
Basic Instruction		
Salaries, Taxes, & Benefits	820,575	1,158,365
Local Meetings	9,549	15,300
Printing and Binding	7,304	12,105
Teaching Supplies	62,677	92,000
Software & Equipment	8,125	11,131
Equipment Lease	40,707	54,270
Dues/Memberships	8,093	4,000
Field trips	5,144	1,955
Contracted Services	78,614	72,701
Miscellaneous	630	4,599
Total - Basic Instruction	1,041,419	1,426,426
Added Needs		
Salaries, Taxes, & Benefits	157,405	271,892
Teaching Supplies	(249)	-
Total - Added Needs	157,156	271,892
Special Education		
Salaries, Taxes, & Benefits	82,096	95,930
Local Meetings	155	140
Workshops and Conferences	159	1,800
Teaching Supplies	490	2,850
Software & Equipment	202	-
Miscellaneous	172	890
Total - Special Education	83,274	101,610
Pupil Services		
Occupational Therapist Services	2,013	1,000
Psychological Services	15,279	37,000
Speech Pathology	7,294	4,000
Social Work Services	17,274	23,791
Total - Pupil Services	41,860	65,791
Instructional Staff Support		
Improvement of Instruction	32,692	34,123
Professional Development	7,063	14,650
Technology	52,417	71,982
Special Education	11,237	19,770
Total - Instructional Staff Support	103,410	140,525

Wellspring Preparatory High School

For the 9 months ending March 31, 2018

	YTD Actual	Annual Budget
Board of Education		
Board of Education Administration	12,640	9,079
Legal Fees	2,524	3,500
Audit	5,533	7,274
Travel & Expense Staff	44	250
Insurance	5,785	7,442
Board Funds	-	35,000
Total - Board of Education	26,526	62,545
Executive Administration		
Executive Administration	114,444	87,062
Oversight Fee	78,015	110,794
Total - Executive Administration	192,459	197,856
Grant Procurement		
Grant Procurement	11,705	8,508
Total - Grant Procurement	11,705	8,508
Office of the Principal		
Salaries, Taxes, & Benefits	207,803	304,535
Local Meetings	4,918	5,500
Workshops and Conferences	1,285	3,350
Mailing	795	2,500
Printing & Binding	94	1,700
Office Supplies	855	7,500
Dues/Memberships	416	1,500
Miscellaneous	57,591	68,405
Total - Office of the Principal	273,758	394,990
Other School Administration		
Admissions & Other Administrative Support	83,922	80,836
Salaries, Taxes, & Benefits	19,813	23,100
Local Meetings	555	-
Workshops and Conferences	80	-
Total - Other School Administration	104,371	103,936
Business & Internal Services		
Fiscal Services	92,760	67,495
Total - Business & Internal Services	92,760	67,495
Operations & Maintenance		
Internal Building Services	1,599	776
Other Purchased Service (Janitorial)	-	200
Telephone	4,451	10,200
Heat	11,002	30,000
Electric	21,847	36,000
Sewer	2,844	5,780
Waste & Trash Disposal	2,141	2,550
Building Maintenance & Repair	83,438	124,485
Equipment Maintenance & Repair	-	850
Lease of Building	570,997	760,000
Lease of Equipment	4,527	7,305
Supplies	5,765	5,967
Equipment Purchases	2,144	9,000
Liability Insurance	1,072	2,754
Miscellaneous	1,110	-
Miscellaneous (Property Taxes)	22,825	32,401

Wellspring Preparatory High School

For the 9 months ending March 31, 2018

	YTD Actual	Annual Budget
Property Insurance	6,845	13,500
Total - Operations & Maintenance	742,606	1,041,768
Pupil Transportation Services		
Total - Pupil Transportation Services	-	-
Central Services		
Planning, Research, Development	54	-
Information Services	75,105	39,876
Staff/Personnel Services	2,594	3,971
Data Processing Services	2,960	2,546
Total - Central Services	80,714	46,393
Pupil Activities		
Supplies	47,665	88,786
Total - Pupil Activities	47,665	88,786
Facilities Acquisition		
Total - Facilities Acquisition	-	-
Outgoing Transfer to Special Service Fund	-	-
Total Expenditures & Other Transactions	2,999,682	4,018,521
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	5,352	7,316
Beginning Fund Balance (7/1)	2,000	2,000
Ending Fund Balance	7,352	9,316

Wellspring Preparatory High School

For the 9 months ending March 31, 2018

	YTD Actual	Annual Budget
Food Service Fund		
REVENUE		
Food Sales to Pupils	6,745	10,290
State Revenue	1,863	-
Department of Agriculture	41,340	57,734
Department of Agriculture - Breakfast	7,112	-
Commodities	6,021	-
Total Food Service Revenue	63,081	68,024
Transfer In from General Fund	-	-
Total Revenue and Incoming Transfers	63,081	68,024
EXPENDITURES		
Food Services		
Supplies, Materials including Commodities expense	62,148	75,340
Total Food Service Expenditures	62,148	75,340
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	933	(7,316)
Ending Food Service Fund Balance	933	(7,316)