

**Wellspring Preparatory High School**  
Balance Sheet  
For the 3 months ending September 30, 2018

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
<b>ASSETS</b>				
Cash	438	-	-	438
Accounts Receivable	607,442	-	-	607,442
Notes Rec/Allowance for Doubtful	-	-	-	-
Allowance for Doubtful Accounts	-	-	-	-
Due from Management Co - Food Svc	-	-	-	-
Prepaid Expenses	-	-	-	-
Inventory	-	-	-	-
Fixed Assets, Net of Depreciation	-	-	-	-
<b>Total Assets</b>	<b>607,880</b>	<b>-</b>	<b>-</b>	<b>607,880</b>
<b>LIABILITIES &amp; FUND BALANCE</b>				
<b>LIABILITIES</b>				
Deferred Revenue	85,231	-	-	85,231
Due to NHA	-	-	-	-
Due to PrepNet	516,960	-	-	516,960
Due to Others	-	-	-	-
Acct Payables	-	-	-	-
Accrued Payroll Benefits	-	-	-	-
Accrued Interest	-	-	-	-
Accrued Taxes	-	-	-	-
<b>Total Liabilities</b>	<b>602,192</b>	<b>-</b>	<b>-</b>	<b>602,192</b>
<b>FUND BALANCE</b>				
Beginning Fund Balance	438	-	2,065	2,503
Current Yr Activity	5,250	-	(2,065)	3,185
<b>Ending Fund Balance</b>	<b>5,688</b>	<b>-</b>	<b>-</b>	<b>5,688</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>607,880</b>	<b>-</b>	<b>-</b>	<b>607,880</b>

## Wellspring Preparatory High School

Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
As of September 30, 2018

	General			School Svc			Total (Memorandum Only)			
	YTD	Annual	Variance	YTD	Annual	Variance	YTD	Annual	Variance	% of Budget
	Actual	Budget		Actual	Budget		Actual	Budget		Remaining
<b>REVENUE</b>										
State Aid	510,200	3,324,721	2,814,521	-	-	-	510,200	3,324,721	2,814,521	84.65%
Other State Sources	50,795	203,521	152,726	-	-	-	50,795	203,521	152,726	75.04%
Local Sources	18,449	96,993	78,544	-	-	-	18,449	96,993	78,544	80.98%
Federal Grants	34,009	198,500	164,491	6,570	49,499	42,929	40,579	247,999	207,420	83.64%
Private Sources	12,422	74,250	61,828	566	5,670	5,105	12,988	79,920	66,932	83.75%
Contribution from Management Company	125,597	98,002	(27,595)	-	-	-	125,597	98,002	(27,595)	-28.16%
<b>Total Revenues and Transfers</b>	<b>751,473</b>	<b>3,995,987</b>	<b>3,244,514</b>	<b>7,136</b>	<b>55,169</b>	<b>48,033</b>	<b>758,609</b>	<b>4,051,156</b>	<b>3,292,547</b>	<b>81.27%</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>										
Instruction										
Basic Instruction	190,636	1,419,535	1,228,899	-	-	-	190,636	1,419,535	1,228,899	86.57%
Added Needs	60,693	281,893	221,200	-	-	-	60,693	281,893	221,200	78.47%
Special Education	18,633	107,100	88,467	-	-	-	18,633	107,100	88,467	82.60%
Support Services										
Pupil Services	3,675	66,506	62,831	-	-	-	3,675	66,506	62,831	94.47%
Instructional Staff Support	27,803	128,185	100,382	-	-	-	27,803	128,185	100,382	78.31%
Board of Education	7,424	61,639	54,215	-	-	-	7,424	61,639	54,215	87.95%
Executive Administration	53,039	180,422	127,383	-	-	-	53,039	180,422	127,383	70.60%
Grant Procurement	1,632	7,464	5,832	-	-	-	1,632	7,464	5,832	78.14%
School Admin - Office of the Principal	81,911	395,646	313,735	-	-	-	81,911	395,646	313,735	79.30%
Other School Administration	34,773	87,522	52,749	-	-	-	34,773	87,522	52,749	60.27%
Business & Internal Services	17,652	68,552	50,900	-	-	-	17,652	68,552	50,900	74.25%
Pupil Transportation Services	-	-	-	-	-	-	-	-	-	0.00%
Central Services	9,744	38,824	29,080	-	-	-	9,744	38,824	29,080	74.90%
Pupil Activities	7,382	89,232	81,850	-	-	-	7,382	89,232	81,850	91.73%
Facilities Acquisition	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	228,696	1,055,655	826,959	-	-	-	228,696	1,055,655	826,959	78.34%
Food Services	-	-	-	9,664	62,981	53,317	9,664	62,981	53,317	84.66%
<b>Total Expenditures</b>	<b>743,695</b>	<b>3,988,175</b>	<b>3,244,480</b>	<b>9,664</b>	<b>62,981</b>	<b>53,317</b>	<b>753,359</b>	<b>4,051,156</b>	<b>3,297,797</b>	<b>81.40%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>7,778</b>	<b>7,812</b>	<b>34</b>	<b>(2,528)</b>	<b>(7,812)</b>	<b>(5,284)</b>	<b>5,250</b>	<b>-</b>	<b>(5,250)</b>	<b>0.00%</b>
Transfer Between Funds	(463)	(7,812)	(7,349)	463	7,812	7,349	-	-	-	0.00%
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>438</b>	<b>-</b>	<b>(438)</b>	<b>2,065</b>	<b>-</b>	<b>(2,065)</b>	<b>2,503</b>	<b>-</b>	<b>(2,503)</b>	<b>0.00%</b>
<b>CURRENT FUND BALANCE (UNRESTRICTED)</b>	<b>7,753</b>	<b>-</b>	<b>(7,753)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,753</b>	<b>-</b>	<b>(7,753)</b>	<b>0.00%</b>

## Wellspring Preparatory High School

For the 3 months ending September 30, 2018

	YTD Actual	Annual Budget
<b>General Fund</b>		
<b>REVENUE</b>		
State Aid	510,200	3,324,721
Revenue from State Sources	50,795	203,521
Revenue from Local Sources	18,449	96,993
Restricted-Federal 'Pass thru' Grants - Title I	23,770	125,863
Restricted-Federal 'Pass thru' Grants - Title II	3,018	17,637
Restricted-Federal 'Pass thru' Grants - Title IV	7,220	-
Restricted-Federal 'Pass thru' Grants - IDEA	-	55,000
Revenue from Private Sources	10,892	14,750
Revenue from Pupil Activities	1,531	59,500
Contribution from Management Company	125,597	98,002
<b>Total Revenue &amp; Other Transactions</b>	<b>751,473</b>	<b>3,995,987</b>
<b>EXPENDITURES</b>		
<b>Basic Instruction</b>		
Salaries, Taxes, & Benefits	145,119	1,100,689
Local Meetings	2,617	14,166
Printing and Binding	1,072	12,023
Teaching Supplies	18,128	92,000
Software & Equipment	8,698	10,825
Equipment Lease	13,410	53,640
Dues/Memberships	908	4,000
Field trips	111	1,810
Contracted Services	40	126,222
Miscellaneous	534	4,160
<b>Total - Basic Instruction</b>	<b>190,636</b>	<b>1,419,535</b>
<b>Added Needs</b>		
Salaries, Taxes, & Benefits	60,693	281,893
<b>Total - Added Needs</b>	<b>60,693</b>	<b>281,893</b>
<b>Special Education</b>		
Salaries, Taxes, & Benefits	18,309	101,420
Local Meetings	168	140
Workshops and Conferences	-	1,800
Teaching Supplies	-	2,850
Miscellaneous	156	890
<b>Total - Special Education</b>	<b>18,633</b>	<b>107,100</b>
<b>Pupil Services</b>		
Occupational Therapist Services	-	1,000
Psychological Services	-	37,000
Speech Pathology	-	4,000
Social Work Services	3,675	24,506
<b>Total - Pupil Services</b>	<b>3,675</b>	<b>66,506</b>
<b>Instructional Staff Support</b>		
Improvement of Instruction	8,985	33,007
Professional Development	(35)	14,650
Technology	15,317	63,290

Special Education	3,535	17,238
<b>Total - Instructional Staff Support</b>	<b><u>27,803</u></b>	<b><u>128,185</u></b>
<b>Board of Education</b>		
Board of Education Administration	1,819	7,947
Legal Fees	-	3,500
Audit	3,768	7,500
Travel & Expense Staff	-	250
Insurance	1,837	7,442
Board Funds	-	35,000
<b>Total - Board of Education</b>	<b><u>7,424</u></b>	<b><u>61,639</u></b>
<b>Executive Administration</b>		
Executive Administration	21,406	73,690
Oversight Fee	31,633	106,732
<b>Total - Executive Administration</b>	<b><u>53,039</u></b>	<b><u>180,422</u></b>
<b>Grant Procurement</b>		
Grant Procurement	1,632	7,464
<b>Total - Grant Procurement</b>	<b><u>1,632</u></b>	<b><u>7,464</u></b>
<b>Office of the Principal</b>		
Salaries, Taxes, & Benefits	68,691	305,465
Local Meetings	501	5,259
Workshops and Conferences	-	3,350
Mailing	-	2,500
Printing & Binding	-	1,574
Office Supplies	-	7,500
Dues/Memberships	353	1,500
Miscellaneous	12,366	68,498
<b>Total - Office of the Principal</b>	<b><u>81,911</u></b>	<b><u>395,646</u></b>
<b>Other School Administration</b>		
Admissions & Other Administrative Support	22,391	64,422
Salaries, Taxes, & Benefits	12,383	23,100
<b>Total - Other School Administration</b>	<b><u>34,773</u></b>	<b><u>87,522</u></b>
<b>Business &amp; Internal Services</b>		
Fiscal Services	17,652	68,552
<b>Total - Business &amp; Internal Services</b>	<b><u>17,652</u></b>	<b><u>68,552</u></b>
<b>Operations &amp; Maintenance</b>		
Internal Building Services	108	609
Other Purchased Service (Janitorial)	-	200
Telephone	(9,386)	9,444
Heat	57	32,500
Electric	3,977	39,000
Sewer	716	5,352
Waste & Trash Disposal	565	2,361
Building Maintenance & Repair	26,559	135,285
Equipment Maintenance & Repair	-	787
Lease of Building	191,624	760,000
Lease of Equipment	1,491	7,141
Supplies	991	5,525
Equipment Purchases	-	9,000
Liability Insurance	334	2,550
Miscellaneous	143	-
Miscellaneous (Property Taxes)	9,210	32,401
Property Insurance	2,307	13,500

<b>Total - Operations &amp; Maintenance</b>	<b>228,696</b>	<b>1,055,655</b>
<b>Pupil Transportation Services</b>		
<b>Total - Pupil Transportation Services</b>	<b>-</b>	<b>-</b>
<b>Central Services</b>		
Planning, Research, Development	611	-
Information Services	7,928	34,340
Staff/Personnel Services	954	3,320
Data Processing Services	251	1,164
<b>Total - Central Services</b>	<b>9,744</b>	<b>38,824</b>
<b>Pupil Activities</b>		
Supplies	7,382	89,232
<b>Total - Pupil Activities</b>	<b>7,382</b>	<b>89,232</b>
<b>Facilities Acquisition</b>		
<b>Total - Facilities Acquisition</b>	<b>-</b>	<b>-</b>
Outgoing Transfer to Special Service Fund	463	7,812
Total Expenditures & Other Transactions	744,158	3,995,987
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>7,315</b>	<b>-</b>
Beginning Fund Balance (7/1)	438	-
Ending Fund Balance	<b>7,753</b>	<b>-</b>

**Food Service Fund**

**REVENUE**

Food Sales to Pupils	566	5,670
Department of Agriculture	5,862	49,499
Department of Agriculture - Breakfast	708	-
<b>Total Food Service Revenue</b>	<b><u>7,136</u></b>	<b><u>55,169</u></b>
Transfer In from General Fund	463	7,812
<b>Total Revenue and Incoming Transfers</b>	<b>7,599</b>	<b>62,981</b>

**EXPENDITURES**

**Food Services**

Supplies, Materials including Commodities expense	9,664	62,981
<b>Total Food Service Expenditures</b>	<b><u>9,664</u></b>	<b><u>62,981</u></b>

**Revenues and Other Financing Sources Over  
(Under) Expenditures and Other Uses**

	<b>(2,065)</b>	-
Beginning Fund Balance (7/1)	2,065	-
<b>Ending Food Service Fund Balance</b>	<b><u>-</u></b>	<b><u>-</u></b>